

14 April 2025

MR. ANTONINO A. NAKPIL

President & CEO

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Results of Special Stockholders' Meeting

Gentlemen:

San Miguel Global Power Holdings Corp. (the "Corporation") hereby reports that during the Special Stockholders Meeting of the Corporation held on 14 April 2025, the stockholders unanimously approved the following matters:

- a. the increase in the authorized capital stock of the Corporation **from** Php3,774,400,000.00 divided into 3,774,400,000 shares with a par value of Php1.00 per share **to** Php7,800,000,000.00 divided into 7,800,000,000 shares with a par value of Php1.00 per share ("ACS Increase"); the amendment of the Seventh Article of the Amended Articles of the Corporation ("AOI") to reflect the ACS Increase; and the ratification of the subscription by San Miguel Corporation (the Corporation's parent company) to 1,011,093,800 shares of stock of the Corporation with par value of Php1.00 per share at the subscription price of Php30.00 per share or for a total subscription amount of Php30,332,814,000.00 out of the ACS Increase; subject to the approval by the Securities and Exchange Commission of the applications to be filed thereon for the ACS Increase and amendment of the AOI to reflect the ACS Increase;
- b. the amendment of the Second Article of the AOI on the primary and secondary purposes of the Corporation, as presented;
- c. the amendment of the Fourth Article of the AOI to reflect the perpetual corporate term of the Corporation in accordance with the Revised Corporation Code; and
- d. the ratification of the execution, delivery, performance by the Corporation (as Sponsor and Shares Security Grantor) of the Omnibus Loan and Security Agreement executed by Mariveles Power Generation Corporation (the "Borrower" and the subsidiary of the Corporation which owns 4 x 150MW Circulating Fluidized Bed Coal-fired Power Plant located in Mariveles, Bataan), the Corporation, and the Senior Term Lenders (namely: Asia United Bank Corporation, Bank of Commerce, China Banking Corporation, Development Bank of the Philippines, Philippine National Bank, and other financial institutions) in the aggregate principal amount of up to Php50,000,000,000.00, the Notes, the Counterparty Consents, and any Additional Senior Term Loan Financing Agreements that may be subsequently executed by the Borrower and the Corporation in relation thereto.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:


ELENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager